

TIH Limited

1 October 2014

Dear TIH Shareholders

TIH Limited (the Company)
Bonus Warrants

Further to our letter of 20 May 2014, we write to remind shareholders that the first exercise period would end on Wednesday, **19 November 2014**.

You may exercise your bonus warrants from now till Wednesday, 19 November 2014 at the first exercise period of S\$1.28 per share.

Thereafter, the warrants will not be exercisable from 20 November 2014 to 18 May 2016. The second exercise period would commence from 19 May 2016 to 19 May 2017 and the exercise price during this period will be S\$2.28 per share.

In order to assist those shareholders who have yet to exercise their warrants and wish to do so, we enclose a warrant exercise form for your action. Please read the instructions on the form carefully. For those that require extra forms, please contact:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place, #32-01, Singapore Land Tower,
Singapore 048623
Tel : 6536 5355

Completed and signed warrant exercise forms together with payment (either via a Cashier's Order or Banker's Draft) made in favour of TIH Limited are to be deposited with Boardroom Corporate & Advisory Services Pte Ltd at the address shown above **no later than 5.00 pm on 19 November 2014**.

Please note that this letter does not constitute a recommendation or demand for eligible shareholders to exercise their warrants. Each shareholder is advised to consult his stockbroker, bank manager, solicitor, accountant or other professional adviser before taking action.

We look forward to your on-going support to the Company.

Kin Chan
Chairman
TIH Limited