

TIH LIMITED
(Incorporated in the Republic of Singapore)
(Unique Entity Number. 199400941K)
(the “Company” or “TIH”)

**COMPLETION OF ACQUISITION OF MINORITY INTEREST IN MITSUI LIFE
INSURANCE AND CEI CONTRACT MANUFACTURING**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribed to them in the announcement of the Company dated 4 September 2014 on the acquisition of the minority interests.

Further to the Company’s announcement on 4 September 2014, the Board is pleased to announce that TIHT Investment Holdings Pte. Ltd. (“**TIHT**”) has completed a S\$129 million acquisition of assets from indirect wholly-owned subsidiaries of Temasek Holdings (Private) Limited (“**Temasek**”) on 17 October 2014 (“**Completion**”). This comprises a minority interest in CEI Contract Manufacturing Limited and the assignment of beneficial ownership in a minority interest of Mitsui Life Insurance Company Limited.

Prior to Completion, TIHT was a wholly-owned subsidiary of Killian Court Pte. Ltd. (“**Killian**”), which is in turn wholly-owned by the Company. Post-Completion, TIHT is 55% owned by Killian and 45% owned by Republic Technologies Pte Ltd, an indirect wholly-owned subsidiary of Temasek.

The transaction is conducted in the Company's ordinary course of business and therefore does not require the approval of the shareholders of the Company under Chapter 10 of the Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, (other than through their respective shareholdings in the Company) in the above transaction.

BY ORDER OF THE BOARD

Allen Wang

CEO

TIH Investment Management Pte. Ltd.

Investment Manager of

TIH Limited

17 October 2014