

TIH LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400941K)

ISSUANCE OF CONVERTIBLE BONDS

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the circular dated 7 April 2014 (the “Circular”).

The board of Directors (the “**Board**”) of TIH Limited (the “**Company**”) refers to its announcements dated 30 December 2013, 9 January 2014, 20 March 2014 and 29 April 2014, and the Circular (the “**Earlier Disclosures**”) in relation to, *inter alia*, the proposed issue of the Convertible Bonds. The proposed Bonds Issue was approved at the extraordinary general meeting of the Company held on 29 April 2014.

Further to the Earlier Disclosures, the Board wishes to announce that the Company has today issued S\$6,300,000 in principal value of the Bonds (comprising the Bonds Series A, Bonds Series B and Bonds Series C equally) pursuant to the Basic Subscription Tranche of the Bonds Issue.

The Bonds **will not** be listed and quoted on the Mainboard of the SGX-ST.

By Order of the Board

Tham Shook Han
Company Secretary

20 May 2014