

TIH LIMITED
(Incorporated In Republic of Singapore)
(Company Registration No.: 199400941K)
("Company")

**GENERAL ANNOUNCEMENT -
UPDATES ON LEGAL PROCEEDINGS BROUGHT BY TRANSPAC INVESTMENTS LIMITED**

1. INTRODUCTION

- 1.1 The Board of Directors (the "**Board**") of the Company refers to the announcements relating to the legal proceedings brought by Transpac Investments Limited ("**Transpac**") against the Company (the "**Legal Proceedings**"), released by the Company on 29 December 2023 and 21 August 2024 (the "**Previous Announcements**").
- 1.2 Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Previous Announcements.

2. UPDATES ON LITIGATION

- 2.1 The Board would like to update that:
- (a) the Company has obtained legal advice and decided not to proceed with an appeal against the decision of the SICC in relation to the Transpac Claim released on 20 August 2024;
 - (b) the SICC has made its judgment on costs in relation to the Legal Proceedings (the "**Costs**") on 18 October 2024 (the "**Costs Judgment**"); and
 - (c) in accordance with the Costs Judgment, the Company has made payment of the relevant Costs awarded to Transpac in full on 29 October 2024.
- 2.2 Accordingly, the Legal Proceedings have concluded.

3. POTENTIAL FINANCIAL IMPACT

As mentioned in the Previous Announcements, the Transpac Claim amount does not represent the Company's property or asset and thus, does not materially affect the Company's financial condition or prospects. The Costs do not have a material impact on the Company.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that Shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their stockbrokers or other professional advisors.

BY ORDER OF THE BOARD

6 November 2024