

TIH LIMITED

(the “Company”)

(Incorporated In the Republic Of Singapore)

Unique Entity No: 199400941K

RESULTS OF THE DEFERRED 26th ANNUAL GENERAL MEETING HELD ON 12 JUNE 2020

The Board of Directors of TIH Limited (the “**Board**”) wishes to announce that at the deferred Annual General Meeting (“**AGM**”) of the Company held on 12 June 2020, all resolutions, as set out in the Notice of Deferred AGM, were duly passed without modification.

(a) **The results of the poll on the resolutions put to the vote at the Deferred AGM are set out below for information:**

Resolution Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To receive and adopt the Directors’ Statement and the Audited Accounts for the financial year ended 31 December 2019, together with the Auditors’ Report thereon.	150,607,604	150,607,604	100.00%	0	0.00%
Resolution 2: Rescinded					
Resolution 3: To re-elect Mr Wang Ya Lun Allen as Director under Article 107.	150,607,604	150,607,604	100.00%	0	0.00%
Resolution 4: To re-elect Mr Liong Tong Kap as Director under Article 107.	150,607,604	150,607,604	100.00%	0	0.00%
Resolution 5: To re-elect Mr Thanathip Vidhayasirinun as Director under Article 107.	150,607,604	150,607,604	100.00%	0	0.00%
Resolution 6: To approve Directors’ fees of S\$413,000.	150,607,604	150,607,604	100.00%	0	0.00%

- Results of the Deferred 26th Annual General Meeting held on 12 June 2020

Resolution 7: To re-appoint Messrs KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	150,607,604	150,607,604	100.00%	0	0.00%
Resolution 8: To authorise Directors to allot and issue Shares under the TIH Limited Scrip Dividend Scheme.	150,607,604	150,319,304	99.81%	288,300	0.19%
Resolution 9: To authorise Directors to allot and issue Shares pursuant to Section 161 of the Companies Act, Cap. 50.	150,607,604	150,319,304	99.81%	288,300	0.19%
Resolution 10: To approve the renewal of the IPT Mandate.	98,845,804	98,845,804	100.00%	0	0.00%

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Please refer to Annex A.

(c) Name of firm and/or person appointed as scrutineer.

Moore Stephens LLP was appointed as Scrutineers for the Deferred Annual General Meeting held on 12 June 2020.

(d) Reappointment of Directors to the Audit Committee

Mr Liong Tong Kap, who has been re-elected as a Director of the Company, remains as an independent and non-executive Director of the Company and he also continues to be the Lead Independent Director, the Chairman of the Audit Committee as well as a member of the Nominating Committee.

Mr Thanathip Vidhayasirinun, who has been re-elected as a Director of the Company, remains as an independent and non-executive Director of the Company, the Chairman of the Nominating Committee as well as a member of the Audit Committee.

BY ORDER OF THE BOARD

Lee Hock Heng
Company Secretary

12 June 2020

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Annex A

Details of shareholders required to abstain from voting on Resolution 10 at the Deferred AGM held on 12 June 2020, 10a.m.:

Name of Substantial Shareholders	No. of Shares Held			
	Direct Interest	Percentage (%) of Shareholding ¹	Deemed Interest	Percentage (%) of Shareholding ¹
Alexandra Road Limited ²	--	--	51,473,500	21.3
ASM Asia Recovery (Master) Fund ³	--	--	51,473,500	21.3
ASM Asia Recovery Fund ⁴	--	--	51,473,500	21.3
ASM Hudson River Fund ⁴	--	--	51,473,500	21.3
Argyle Street Management Limited ⁶	--	--	51,473,500	21.3
Argyle Street Management Holdings Limited ⁷	--	--	51,473,500	21.3
Kin Chan ⁸	--	--	51,473,500	21.3
V-Nee Yeh ⁸	--	--	51,473,500	21.3
Li Yick Yee Angie ⁸	--	--	51,473,500	21.3

Notes:

- 1 Percentage computed is based on 241,685,638 shares in issue as at 6 March 2020. As at 31 December 2019, the number of shares in issue was also 241,685,638.
- 2 Alexandra Road Limited (“**ARL**”) holds 51,473,500 TIH shares in the name of its nominee, CGS-CIMB Securities (Singapore) Pte. Ltd..
- 3 ASM Asia Recovery (Master) Fund (“**ASMARMF**”) is deemed interested in all the TIH shares held by ARL as it is a 20% or more holder of the shares in ARL.
- 4 ASM Asia Recovery Fund is deemed interested in all the TIH shares held by ARL as it is a 20% or more holder of the shares in ASMARMF which in turn holds 20% or more of the shares in ARL.
- 5 ASM Hudson River Fund is deemed interested in all the TIH shares held by ARL as it is a 20% or more holder of the shares in ARL.
- 6 Argyle Street Management Limited (“**ASML**”) is deemed interested in all the TIH shares held by ARL as it has the ability to exercise or control the exercise of rights attached to all the TIH shares held by ARL.
- 7 Argyle Street Management Holdings Limited is deemed interested in all the TIH shares owned by ARL as it is the holding company of ASML.
- 8 Messrs Kin Chan, V-Nee Yeh and Angie Li are deemed substantial shareholders through bodies corporate which (i) they have controlling interests in/or (ii) which are accustomed to act in accordance with their directions.