

TIH LIMITED
(the “Company”)
(Incorporated In the Republic Of Singapore)
Unique Entity No: 199400941K

ANNOUNCEMENT

The board of directors (the “Board” or the “Directors”) of TIH Limited (the “Company”) refers to the announcements made by the Company dated 4 September 2014, 17 October 2014, 11 January 2018 and 30 January 2018 (collectively, the “Previous Announcements”). *Terms not otherwise defined in this announcement shall have the meaning as ascribed in the Previous Announcements.*

Further to the Previous Announcements, the Board wishes to update shareholders of the Company that TIHT had filed an appeal regarding the decision of the Tokyo District Court to the Tokyo High Court which was dismissed by the Tokyo High Court and subsequently had filed the appeal to the Supreme Court of Japan. Pursuant to the decision issued by the Supreme Court of Japan dated 12 March 2020, the Court concluded that the ruling made by Tokyo High Court can be admitted and has accordingly dismissed the appeal by TIHT.

Based on the Company’s review of the judgment, the Board is of the view that the judgment is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2020. The Board does not expect any further action by the Company on this matter.

BY ORDER OF THE BOARD

Allen Wang
CEO
TIH Investment Management Pte. Ltd.
Investment Manager of
TIH Limited

17 March 2020