

Appointment of Mr Sin Boon Ann

Board's comments on appointment of director (including rationale, selection criteria, and the search and nomination process)

Mr **Sin** Boon Ann has in the course of his 30-year career, accumulated immense experience in corporate work and corporate finance. He has held several senior and responsible roles and was until recently a Director of Drew & Napier LLC. He is now a Consultant in Drew & Napier. The Board has evaluated Mr Sin and notes that his relevant professional qualifications and job experience would enhance the management skills of the TIH Board.

Mr Sin graduated from the National University of Singapore with an LL.B (Hons). He received his LL.M from the University of London in 1988.

As Mr Sin meets the criteria of an Independent Director, the Nominating Committee has recommended to the Board to appoint him as an Independent Director of TIH. Pursuant to Article 111 of the Company's Constitution, the Board of Directors has accepted the recommendation and approved the appointment of Mr Sin as an Independent Director of the Company until the next Annual General Meeting at which Mr Sin shall then be eligible for re-election by the shareholders of the Company. On recommendation of the Nominating Committee, Mr Sin has also been appointed as the Chairman to the Risk Management Committee as well as a member to the Remuneration Committee.