

TIH LIMITED

Company Registration No. 199400941K
(Incorporated in the Republic of Singapore)

VOLUNTARY UNCONDITIONAL OFFER BY RHB SECURITIES SINGAPORE PTE. LTD. FOR AND ON BEHALF OF KAISER UNION LIMITED

DEALINGS DISCLOSURE ANNOUNCEMENT

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of TIH Limited (the “**Company**”) refers to the announcement dated 8 January 2018 (the “**Offer Announcement**”) issued by RHB Securities Singapore Pte. Ltd., for and on behalf of Kaiser Union Limited, relating to the voluntary unconditional offer (“**Offer**”) for all the issued and paid-up ordinary shares (“**Shares**”) in the capital of the Company.

2. Dealings by an Associate of the Company

Pursuant to Rule 12.1 of the Singapore Code of Take-overs and Mergers (“**Code**”), and based on the information received by the Company on 22 January 2018 from Tan Chai Peng (“**TCP**”), the Company wishes to announce that TCP, an independent director of an indirect investee company¹, has disposed² of the following Shares on 9 January 2018 (the “**Disposed Shares**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), details of which are set out below:

S/N	Description	
1.	Total number of Disposed Shares	21,700
2.	Percentage of the total number of Shares ⁽¹⁾ constituted by the Disposed Shares	0.01%
3.	Consideration per Disposed Share, excluding brokerage fees, clearing fees and applicable taxes	\$0.535
4.	Resultant total number of Shares owned or controlled by TCP after the dealing	49,000
5.	Percentage of the total number of Shares ⁽¹⁾ constituted by the resultant total number of Shares held by TCP after the dealing	0.02%

Notes:

(1) Based on a total number of 241,685,638 Shares, as at the date of this announcement.

¹ TCP is an independent director of WhiteRock Medical Company Pte. Ltd., an investee company of a joint venture company (“**JVCo**”). Since a majority interest of the JVCo is held by a wholly-owned subsidiary of the Company, TCP is deemed to be an “associate” of the Company for the purposes of the Code, and the Code requires dealings by TCP in the Shares during the offer period to be disclosed.

² In this announcement, Shares agreed to be disposed pursuant to a trade on the SGX-ST on a trade date are regarded as Shares already disposed on that trade date, notwithstanding that settlement of that trade will occur three market days later.

3. Responsibility Statement

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate, and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD
For and on behalf of TIH Limited

Allen Wang
CEO
TIH Investment Management Pte. Ltd.

Singapore, 23 January 2018