

Appointment of Mr Thanathip Vidhayasirinun

Board's comments on appointment of director (including rationale, selection criteria, and the search and nomination process)

The Board have appraised Mr Thanathip Vidhayasirinun and found him to possess the relevant professional qualifications, financial expertise, job experience and management skills that meet the needs of the Company. Mr Thanathip is a co-founder and chief executive officer of Sage Capital. He has extensive experience in all aspects of investment banking including M&A, distressed assets & restructuring, corporate finance and capital markets.

Previously, he was a partner in Finansa Group and an executive director of Finansa Securities Co., Ltd., responsible for investment banking. During 1996-1998, Thanathip was a director and deputy managing director of Cathay Capital Co., Ltd., in charge of investment banking and treasury. During 1992-1996, he was a senior vice president responsible for investment banking and treasury at Multi-Credit Corporation of Thailand Plc. (MCC). Prior to MCC, he worked as an assistant manager in an investment banking team at Bank of America, focusing mainly on treasury risk management

Thanathip graduated from Carnegie-Mellon University with a B.S. degree majoring in electrical engineering, computer engineering, and industrial management. He received his M.B.A. degree in finance and M.Eng. degree in electrical engineering from Cornell University.

As Mr Thanathip also meets the criteria of an independent director, the NC recommended to the Board to appoint him as an independent director of the Company. Pursuant to Article 104 of the Company's Articles of Association, the Board of Directors has accepted the recommendation and approved the appointment of Mr Thanathip as an independent director of the Company until the next Annual General Meeting at which Mr Thanathip shall then be eligible for re-election by the Shareholders of the Company.