

**TIH LIMITED**  
(Incorporated in the Republic of Singapore)  
(Unique Entity Number. 199400941K)  
(the “Company” or “TIH”)

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**RECEIPT OF CAPITAL MARKETS SERVICES LICENCE  
FROM MONETARY AUTHORITY OF SINGAPORE**

The Board of Directors of TIH Limited ("TIH" or “the Company”) wishes to announce that its wholly-owned subsidiary, TIH Investment Management Pte. Ltd. (“TIH IM”), has received the Capital Markets Services Licence issued by the Monetary Authority of Singapore on 1 July 2016.

**BY ORDER OF THE BOARD**

*Allen Wang*

*CEO*

*TIH Investment Management Pte. Ltd.*

*Investment Manager of TIH Limited*

1 July 2016