

**TIH LIMITED**  
(the “Company” or “TIH”)  
(Incorporated In the Republic Of Singapore)  
Unique Entity No: 199400941K

The Board of Directors wishes to announce the following:

1. Mr Daniel Budiman has tendered his resignation as a Director of the Company and the resignation will take effect from 28 June 2016. As Mr Daniel Budiman is expected to be involved in the funds managed by TIH Investment Management Pte. Ltd., a wholly owned subsidiary of TIH Limited, for good corporate governance, he will step down as a TIH director with effect from the date of his resignation.
2. Following his resignation, Mr Budiman shall cease to be the Chairman of the Nominating Committee, a member of the Audit Committee as well as a member of the Board Investment Committee.
3. Mr Daniel Budiman will be appointed as an Advisor to the TIH Board.
4. Mr Vince Feng has been appointed as a member of the Board Investment Committee with effect from 28 June 2016 in place of Mr Daniel Budiman.

**BY ORDER OF THE BOARD**

Tham Shook Han  
Company Secretary  
28 June 2016