## TIH LIMITED

(Incorporated in the Republic of Singapore) (Unique Entity Number . 199400941K)

## TIH INVESTMENT MANAGEMENT PTE. LTD. APPOINTMENT OF STANLEY WANG AS EXECUTIVE VICE PRESIDENT & A MEMBER OF THE MANAGER INVESTMENT COMMITTEE

The Board of Directors of TIH Limited ("TIH" or "the Company") wishes to announce the appointment of Mr Stanley Wang as an Executive Vice President of TIH Investment Management Pte. Ltd. ("TIH IM"), a wholly owned subsidiary of TIH and the Investment Manager of TIH.

TIH IM manages the investment business of the Company.

Stanley joined TIH IM in November 2015 and is responsible for deal sourcing, structuring and the execution of investment in South East Asia covering a variety of industries. He has over 25 years of investment banking experience, including project financing, infrastructure financial advisory work, energy and mining finance, cross-border mergers and acquisitions and corporate finance. Before joining TIH IM, he was holding senior management positions in overseas companies in Thailand, South Africa, Hong Kong and New York.

Stanley received his Bachelor's degree in Economics from The University of Pennsylvania in 1984 and his MBA from The University of Chicago in 1988.

On 25 February 2016, Mr Stanley Wang has been appointed a member of the Manager Investment Committee of TIHIM. The MIC comprises of Mr Stanley Wang and Mr Allen Wang.

The Board of Directors extends a warm welcome to Stanley and look forward to his contributions to the TIH Group.

BY ORDER OF THE BOARD OF DIRECTORS Allen Wang CEO TIH Investment Management Pte. Ltd. Investment Manager

25 February 2016