

TIH LIMITED

(Incorporated in the Republic of Singapore)
(Unique Entity No. 199400941K)

ACQUISITION OF A SUBSIDIARY COMPANY

The Board of Directors (the “**Directors**”) of TIH Limited (“**TIH**” or the “**Company**”) wishes to announce that the Company has acquired a wholly owned subsidiary known as “TIHT Investment Holdings II Pte. Ltd.” (“**TIHT II**”) in Singapore. The shares of TIHT II are held by Killian Court Pte. Ltd, another wholly owned subsidiary of the Company.

TIHT II will be used for investment holding purposes within the TIH group.

The above incorporation is not expected to have any material impact on the financial position of the Company for the current financial year.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above matter.

BY ORDER OF THE BOARD

TIH Investment Management Pte. Ltd.

for and on behalf of TIH Limited

Allen Wang

CEO

15 October 2015