

TIH LIMITED
(the “Company” or “TIH”)
(Incorporated in the Republic of Singapore)
Unique Entity Number. 199400941K

INVESTMENT IN SALIM GROUP LINKED ENTITY VIA CONVERTIBLE LOAN NOTES

The Company through its wholly owned special purpose vehicle, has invested US\$0.5 million in convertible loan notes with a coupon rate of 5% per annum repayable on 31 March 2018 (the “Notes”) issued by Tengri Resources, (“Tengri”), a company in the business of mining exploration and development listed on AIM London Stock Exchange.

Together with the US\$4 million financing from Robust Resources Limited (“Robust”) on 7 April 2015, the funds raised by Tengri will be used for feasibility and scoping studies of gold and copper projects in Central Asia. Tengri is 87.3% owned by Robust, which holds mining investments with a primary focus on investments in gold, copper and coal projects. Robust’s principal shareholder is The Salim Group, a diversified conglomerate led by Mr Antoni Salim. Tengri’s board and management are highly experienced in Central Asia, with mining operational and financial career backgrounds.

Investment funds managed by Argyle Street Management Limited (“ASML”) have also subscribed for a similar sum of US\$0.5 million of the convertible loan notes under the same terms and conditions as the Company. ASML is a deemed controlling shareholder of the Company.

Save as disclosed in this Announcement, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, (other than through their respective shareholdings in the Company) in the transaction.

BY ORDER OF THE BOARD

Allen Wang
CEO
TIH Investment Management Pte. Ltd.
Investment Manager
For and on behalf of
TIH Limited

24 April 2015