

TIH LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400941K)

ISSUANCE AND ALLOTMENT OF BONUS WARRANTS

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the circular dated 7 April 2014 (the “Circular”).

The board of Directors (the “**Board**”) of TIH Limited (the “**Company**”) refers to its announcements dated 30 December 2013, 18 March 2014 and 29 April 2014, and the Circular (the “**Earlier Disclosures**”) in relation to, *inter alia*, the Bonus Warrants Issue. The Bonus Warrants Issue had been approved at the extraordinary general meeting of the Company held on 29 April 2014.

Further to the Earlier Disclosures, the Board wishes to announce that the Company has today allotted and issued 702,942,318 Bonus Warrants pursuant to the Bonus Warrants Issue.

The Bonus Warrants are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with effect from 9.00 a.m. on 22 May 2014.

By Order of the Board

Tham Shook Han
Company Secretary

19 May 2014