

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Unique Entity Number . 199400941K)

(the “Company” or “TIH”)

ANNOUNCEMENT

The Board of Directors of Transpac Industrial Holdings Limited (the “Company”) wishes to announce as follows : -

The Investment policies, guidelines and restrictions of TIH were set out in the Prospectus of the Company dated 12 March 1994. It was stated in the Prospectus that following three years from the date on which shares of TIH commenced trading on the SGX on a “ready” basis, the objectives, investment policies, guidelines and restrictions may be amended from time to time by the Directors if and as they shall deem to be in the best interest of the Company to do so, provided shareholders will be notified by the Directors of any such material amendments.

By a resolution of the Board of Directors dated on 19 March 2014, the Board of Directors approved an amendment to the investment policies, guidelines and restrictions referred to in the Prospectus dated 12 March 1994, being specifically the deletion of clause (C)(ii) on page 46 of the Prospectus which states

“(c) The Company may not invest –

(ii) more than 25 per cent of the Net Asset Value in any single industry;”

The Board believes that permitting the Company to take advantage of significant opportunities with an attractive risk and reward profile in single industries will maximise returns for, and be in the interests of, the Company’s shareholders.

BY ORDER OF THE BOARD

Tham Shook Han

Company Secretary

20 March 2014