

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(“TIH” or the “Company”)

Incorporated in the Republic of Singapore

UEN: 199400941K

SHARE REPURCHASE AGREEMENT : SESAME SEED GROUP LIMITED

The Company is pleased to announce that Sesame Seed Group Limited (“SSG”) and the Company have entered and completed a Share Repurchase Agreement in which SSG repurchased the Company’s 50% deemed interest in SSG. The total consideration for the transaction, including repayment of an outstanding debt owed by SSG to the Company, is about USD 17.8 million in cash and cash equivalents (“Purchase Consideration”). This is agreed on a willing buyer willing seller basis.

The Purchase Consideration represents 7.38% of the Company's market capitalization of approximately S\$305 million as at the date hereof (based on the last traded price of S\$1.74 per share on the SGX-ST and an issued capital comprising approximately 175 million shares) on 9 November 2011.

Being a venture capital investment company that provides venture capital to private companies, the Company’s income is primarily derived from the realization and/or revaluation of investments in such private companies.

The Company’s deemed interests in SSG which was held through its wholly owned subsidiary, Little Rock Group Limited, is classified in its latest audited financial statements for the financial year ended 31 December 2010 as investments at fair value through profit or loss.

None of the Company’s Directors or substantial shareholders has any interest, direct or indirect, in the abovementioned transaction.

The sale of the Company’s investment in SSG referred to above is made in the Company's ordinary course of business and is not subject to the requirements of Rule 1014 of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD

Tham Shook Han

Company Secretary

10 November 2011