

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 8,332 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 8,332 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 11 May 2011.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series B Warrants are as follows:

As at 11 May 2011

Total number of issued and paid-up shares		Warrants	
	Number of Ordinary Shares		Number of Series B Warrants
Before exercise	175,119,917	Before exercise	676,679
Add: Issued pursuant to exercise of warrants	8,332	Less: No. of warrants exercised	8,332
After exercise	175,128,249	No. of Warrants outstanding	668,347

By Order of the Board
Tham Shook Han
Company Secretary
11 May 2011