

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 10,000 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 10,000 Series B Warrants. These new shares were listed and quoted on the Singapore Exchange Securities Trading Limited on 26 October 2010.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series B Warrants are as follows:

As at 26 October 2010

| Total number of issued and paid-up shares | | Warrants | |
|--|--|---|--|
| | Number of Ordinary Shares | | Number of Series B Warrants |
| Before exercise | 174,696,570 | Before exercise | 1,100,026 |
| Add: Issued pursuant to exercise of warrants | 10,000 | Less: No. of warrants exercised | 10,000 |
| After exercise | 174,706,570 | No. of Warrants outstanding | 1,090,026 |

By Order of the Board
Tham Shook Han
Company Secretary
27 October 2010