

## TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

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### ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

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The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 50,163 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 49,830 Series A Warrants and 333 Series B Warrants. These new shares has been listed and quoted on the Singapore Exchange Securities Trading Limited on 14 May 2010.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 14 May 2010

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	174,553,408	Before exercise	253,240	1,193,358
<b>Add:</b> Issued pursuant to exercise of warrants	50,163	<b>Less:</b> No. of warrants exercised	49,830	333
After exercise	174,603,571	No. of Warrants outstanding	203,410	1,193,025

By Order of the Board  
Tham Shook Han  
Company Secretary  
17 May 2010