

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 50,665 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 50,665 Series A Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 12 May 2010.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 12 May 2010

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	174,502,743	Before exercise	303,905	1,193,358
Add: Issued pursuant to exercise of warrants	50,665	Less: No. of warrants exercised	50,665	--
After exercise	174,553,408	No. of Warrants outstanding	253,240	1,193,358

By Order of the Board
Tham Shook Han
Company Secretary
12 May 2010