

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 190,831 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 175,831 Series A Warrants and 15,000 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 6 May 2010.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 6 May 2010

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	174,180,950	Before exercise	599,365	1,219,691
Add: Issued pursuant to exercise of warrants	190,831	Less: No. of warrants exercised	175,831	15,000
After exercise	174,371,781	No. of Warrants outstanding	423,534	1,204,691

By Order of the Board
Tham Shook Han
Company Secretary
6 May 2010