

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 427,266 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 134,933 Series A Warrants and 292,333 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 22 April 2010.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 22 April 2010

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	173,434,187	Before exercise	972,793	1,593,026
Add: Issued pursuant to exercise of warrants	427,266	Less: No. of warrants exercised	134,933	292,333
After exercise	173,861,453	No. of Warrants outstanding	837,860	1,300,693

By Order of the Board
Tham Shook Han
Company Secretary
22 April 2010