

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199400941K)

NOTICE OF EXPIRY OF SERIES A WARRANTS

TO: ALL HOLDERS OF SERIES A WARRANTS (W100511)
TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF
TRANSPAC INDUSTRIAL HOLDINGS LIMITED (THE "COMPANY")

THIS IS AN IMPORTANT NOTICE WHICH REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Company's **Series A Warrants** (the "Warrantheolders") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "Warrants" refer to all **Series A Warrants** issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 6 April 2009.

EXPIRY OF SERIES A WARRANTS ON TUESDAY, 11 MAY 2010 AT 5.00 P.M.

Warrantheolders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares (the "New Shares") in the capital of the Company **will expire at 5.00 p.m. on Tuesday, 11 May 2010**, after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price of the Warrants is **S\$1.00** for each New Share (the "Exercise Price").

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantheolders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrantheolder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "Exercise Notice").

A copy of the Exercise Notice is attached with this Notice sent out to each Warrantheolder whose name appear in the Register of Warrantheolders as at 31 March 2010. Copies of the Exercise Notice are also available from the Warrant Agent. The address, telephone and business hours of the Warrant Agent are as follows:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place, #32-01 Singapore Land Tower
Singapore 048623
Tel : 6536 5355
Business Hours: Mondays to Fridays (8.30 a.m. to 5.30 p.m.)

Completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on Tuesday, 11 May 2010** accompanied by the following:

- 1) A remittance (in Singapore currency) by banker's draft or by cashier's order drawn on a bank in Singapore made payable to "**TRANSPAC INDUSTRIAL HOLDINGS LIMITED**" for the full amount of the aggregate Exercise Price payable in respect of the Warrants exercised. The name of the exercising Warrantholder, the number of Warrants being exercised and the securities account number of the exercising Warrantholder from which the number of Warrants being exercised is to be debited should be clearly written on the reverse side of the banker's draft or cashier's order, as the case may be;
- 2) Such evidence (to be furnished by Warrantholder, if any) as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any); and
- 3) The payment of any deposit or other fees chargeable by and payable to The Central Depository (Pte) Limited ("CDP") if any, and any stamp issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants as the Warrant Agent may require.

As the Warrants are registered in the name of CDP, Warrantholders should note that the exercise of their Warrants is conditional upon, inter alia, the number of Warrants which they wish to exercise standing to the credit of the "Free Balance" of their securities accounts with CDP.

Any New Shares arising from such exercise of the Warrants will rank pari passu with the existing Shares of the Company save for dividends, rights, allotments and other distributions, the Record Date of which is on or before the relevant Exercise Date of the Warrants. Record Date in this context means, in relation to any dividends, rights, allotments or other distributions, the date at the close of business on which Members must be registered in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (the "SGX-ST") will be 4 May 2010 and trading will cease with effect from 9.00 a.m. on 5 May 2010. The Warrants will then be de-listed from the Official List of the SGX-ST on 12 May 2010. AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 11 MAY 2010, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

By order of the Board

Transpac Industrial Holdings Limited
Tham Shook Han
Company Secretary
1 April 2010