

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 785,589 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 370,744 Series A Warrants and 414,845 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 11 December 2009.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 11 December 2009

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	170,840,225	Before exercise	2,367,003	2,792,778
Add: Issued pursuant to exercise of warrants	785,589	Less: No. of warrants exercised	370,744	414,845
After exercise	171,625,814	No. of Warrants outstanding	1,996,259	2,377,933

By Order of the Board
Tham Shook Han
Company Secretary
11 December 2009