

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 24,878,421 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 7,569,632 Series A Warrants and 17,308,789 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 10 December 2009.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 10 December 2009

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	145,961,804	Before exercise	9,936,635	20,101,567
Add: Issued pursuant to exercise of warrants	24,878,421	Less: No. of warrants exercised	7,569,632	17,308,789
After exercise	170,840,225	No. of Warrants outstanding	2,367,003	2,792,778

By Order of the Board
Tham Shook Han
Company Secretary
9 December 2009