

## TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

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### ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

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The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 2,335,656 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 1,165,601 Series A Warrants and 1,170,055 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 4 December 2009.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 4 December 2009

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	143,626,148	Before exercise	11,102,236	21,271,622
<b>Add:</b> Issued pursuant to exercise of warrants	2,335,656	<b>Less:</b> No. of warrants exercised	1,165,601	1,170,055
After exercise	145,961,804	No. of Warrants outstanding	9,936,635	20,101,567

By Order of the Board  
Cheong Kok Yew (Stanley)  
Director  
4 December 2009