

## TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

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### ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

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The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 4,718,335 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 2,292,500 Series A Warrants and 2,425,835 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 1 December 2009.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 1 December 2009

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	138,907,813	Before exercise	13,394,736	23,697,457
<b>Add:</b> Issued pursuant to exercise of warrants	4,718,335	<b>Less:</b> No. of warrants exercised	2,292,500	2,425,835
After exercise	143,626,148	No. of Warrants outstanding	11,102,236	21,271,622

By Order of the Board  
Tham Shook Han  
Company Secretary  
1 December 2009