

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 3,246,755 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 1,728,199 Series A Warrants and 1,518,556 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 25 November 2009.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 25 November 2009

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	135,661,058	Before exercise	15,122,935	25,216,013
Add: Issued pursuant to exercise of warrants	3,246,755	Less: No. of warrants exercised	1,728,199	1,518,556
After exercise	138,907,813	No. of Warrants outstanding	13,394,736	23,697,457

By Order of the Board
Tham Shook Han
Company Secretary
25 November 2009