

## TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

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### ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

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The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 8,195,700 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 4,288,389 Series A Warrants and 3,907,311 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 19 November 2009.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series A and Series B Warrants are as follows:

As at 19 November 2009

Total number of issued and paid-up shares		Warrants		
	Number of Ordinary Shares		Number of Series A Warrants	Number of Series B Warrants
Before exercise	127,465,358	Before exercise	19,411,324	29,123,324
<b>Add:</b> Issued pursuant to exercise of warrants	8,195,700	<b>Less:</b> No. of warrants exercised	4,288,389	3,907,311
After exercise	135,661,058	No. of Warrants outstanding	15,122,935	25,216,013

By Order of the Board  
Tham Shook Han  
Company Secretary  
19 November 2009