

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400941K)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE ON THE BASIS OF TWO (2) WARRANTS GIVEN WITH EVERY ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING ORDINARY SHARES HELD BY ENTITLED SHAREHOLDERS (THE "RIGHTS CUM WARRANTS ISSUE") – RESULTS OF RIGHTS CUM WARRANTS ISSUE

All terms and references used in this announcement shall be defined or construed in accordance with the offer information statement for the Rights cum Warrants Issue dated 14 April 2009 lodged by Transpac Industrial Holdings Limited with the Monetary Authority of Singapore.

1. SUBSCRIPTION RESULTS

The board of directors of the Company is pleased to announce that, as at the close of the Rights cum Warrants Issue on 30 April 2009, valid acceptances and excess applications for a total of 35,123,972 Rights Shares with Warrants were received, representing approximately 119.74% of the total number of 29,333,334 Rights Shares with Warrants that were available under the Rights cum Warrants Issue.

Details of the valid acceptances and excess applications for Rights Shares with Warrants received are as follows:-

| | Number of Rights Shares with Warrants | As a percentage of the total number of Rights Shares with Warrants (%) |
|---------------------|--|--|
| Valid Acceptances | 21,368,978 | 72.85% |
| Excess Applications | 13,754,994 | 46.89% |
| Total | 35,123,972 | 119.74% |

2. EXCESS APPLICATIONS

A total of 7,964,356 Rights Shares with Warrants which were not validly taken up will be allotted to satisfy excess applications. In such allotment, preference will be given to the rounding of odd lots, and Directors and Substantial Shareholders will rank last in priority.

3. ALLOTMENT OF RIGHTS SHARES WITH WARRANTS

The Company expects that the 29,333,334 Rights Shares and 58,666,668 Warrants shall be issued on or about 12 May 2009 and be credited to the Securities Accounts of Entitled Depositors on the same day.

The Central Depository (Pte) Limited ("CDP") will send Entitled Depositors with valid acceptances and successful applications for excess Rights Shares by ordinary post, at their own risk, a notification stating the number of Rights Shares that have been credited to their respective Securities Accounts, on or about 13 May 2009, to their mailing addresses in Singapore as maintained with CDP.

4. REFUND AND PAYMENT

Where any acceptance for Rights Shares and/or excess application is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by:-

- (i) a crossed cheque drawn on a bank in Singapore (where acceptance and/or application is through CDP) at their own risk to their mailing addresses in Singapore as maintained with CDP or in such other manner as may have been agreed with CDP for the payment of any cash distributions;
- (ii) a crossed cheque drawn on a bank in Singapore (where the acceptance and/or application is through the Share Registrar) at their own risk to their mailing addresses as maintained with the Share Registrar; or
- (iii) crediting their bank accounts with the relevant Participating Banks (where acceptance and/or application is through Electronic Application) at their own risk, the receipt by such bank being a good discharge by the Company and CDP of their obligations, if any.

5. ISSUE AND LISTING OF THE RIGHTS SHARES AND WARRANTS

The Company expects the Rights Shares and the Warrants to be issued on or about 12 May 2009, and listed and quoted on the Mainboard of SGX-ST with effect from 9.00 a.m. on or about 13 May 2009 and 14 May 2009, respectively. Completion of the issue of the Rights Shares and Warrants will be announced via SGXNET in due course.

The Rights Shares will, upon issue, rank *pari passu* in all respects with the existing issued Shares, save for any dividends, rights, allotments or other distributions the record date for which falls before the date of their issue.

By Order of the Board

Tham Shook Han
Company Secretary

8 May 2009