

# TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400941K)

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## PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE WITH FREE DETACHABLE WARRANTS FOR EVERY THREE (3) EXISTING ORDINARY SHARES – IN-PRINCIPAL APPROVAL

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*Unless other defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcement made by Transpac Industrial Holdings Limited (the "**Company**") on 12 December 2008 in relation to the Rights cum Warrants Issue (the "**Announcement**").*

Further to the Announcement, the board of directors (the "**Board**") of the Company wishes to announce that the Securities Industry Council has on 5 January 2009 granted the Whitewash Waiver, subject to the satisfaction of certain conditions.

The Board also wishes to announce that in-principle approval (the "**AIP**") has been obtained from Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 26 February 2009, for the listing and quotation of the Rights Shares, Warrants and New Shares arising from the exercise of the Warrants, on the Official List of SGX-ST. The AIP is subject to, *inter alia*:

- (a) compliance with SGX-ST's listing requirements;
- (b) submission of notification to SGX-ST in accordance with Rule 864(4) of the listing manual of SGX-ST (the "**Listing Manual**"), if applicable;
- (c) submission of a confirmation for the listing of the Warrants, that there is sufficient spread of holdings to provide for an orderly market in the Warrants; and
- (d) Shareholders' approval for the Rights cum Warrants Issue and Whitewash Resolution at an EGM to be convened.

The AIP is not to be taken as an indication of the merits of the Company, its subsidiaries, the Shares, the Rights Shares, the Warrants, the New Shares and/or the Rights cum Warrants Issue.

The circular to Shareholders containing, *inter alia*, the notice of the Extraordinary General Meeting ("EGM"), the terms and conditions of the Rights cum Warrants Issue and the Whitewash Resolution, will be dispatched to the Shareholders in due course. Thereafter, the offer information statement will be lodged with the Monetary Authority of Singapore and dispatched by the Company to the Entitled Shareholders following the EGM, if the Rights cum Warrants Issue and the Whitewash Resolution are approved at the EGM.

BY ORDER OF THE BOARD

*Tham Shook Han*  
*Company Secretary*

5 March 2009