

TIH LIMITED
(the “Company”)
(Incorporated in the Republic of Singapore)
Unique Entity No. 199400941K

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of TIH Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 151,164 ordinary shares in the capital of the Company, at the subscription price of S\$1.28 each, pursuant to the exercise of 151,164 Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 11 July 2014.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Warrants are as follows:

As at 9 July 2014

| Total number of issued and paid-up shares | | Warrants | |
|--|--------------------------------------|---|-------------------------------|
| | Number of Ordinary Shares | | Number of Warrants |
| Before exercise | 236,727,115 | Before exercise | 700,529,309 |
| Add: Issued pursuant to exercise of warrants | 151,164 | Less: No. of warrants exercised | 151,164 |
| After exercise | 236,878,279 | No. of Warrants outstanding | 700,378,145 |

By Order of the Board
TIH LIMITED
Tham Shook Han
Company Secretary
11 July 2014