

TIH LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400941K)
(the "Company")

ISSUE OF CONVERTIBLE BONDS CONVERSION PRICE OF THE CONVERTIBLE BONDS

Reference is made to the announcements dated 30 December 2013, 9 January 2014, 20 March 2014, 29 April 2014, 20 May 2014 and the circular dated 7 April 2014 (the "Earlier Disclosures"). Capitalised terms not otherwise defined in this announcement shall bear the meanings given to them in the Earlier Disclosures.

Further to the Earlier Disclosures, the Company would like to announce that based on the VWAP Price, being the volume weighted average price for trades done on the SGX-ST for a period of thirty (30) days commencing one (1) week from the date of issue of the Warrants, the Conversion Price of each series of the Bonds is as follows:

- (a) Bonds Series A Conversion Price : S\$1.1290
- (b) Bonds Series B Conversion Price : S\$1.3283
- (c) Bonds Series C Conversion Price : S\$1.5275

BY ORDER OF THE BOARD

Stanley Cheong
Director

26 June 2014