

**TIH LIMITED**

("Company" or "TIH")

*Incorporated in the Republic of Singapore*

*Unique Entity Number: 199400941K*

**RESPONSE TO QUERY RAISED BY SGX-ST ON THE SECOND QUARTER RESULTS ANNOUNCEMENT FOR PERIOD ENDED 30 JUNE 2019**

In response to a query raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") on the Second Quarter Results Announcement for Period Ended 30 June 2019, the Board of Directors of the Company wishes to announce the following: -

**SGX-ST's query**

We refer to TIH Limited (the "**Company**") announcement of its Second Quarter Results for Period Ended 30 June 2019 ("**Announcement**"):

1. Paragraph 12 of Appendix 7.2 of Listing Manual requires issuer to state the reason if no dividend has been declared. Please disclose accordingly.

**Company's Response**

No dividend has been declared for the quarter ended 30 June 2019 as the Company is preserving cash for new investment and business initiatives.

**BY ORDER OF THE BOARD**

**TIH Investment Management Pte. Ltd.**

**for and on behalf of TIH Limited**

Allen Wang

CEO

6 September 2019