

TIH Limited

NEWS RELEASE

TIH ANNOUNCES NET PROFIT OF S\$9.5 MILLION FOR FY2015

- ***Total comprehensive income of S\$1.4 million***
- ***Continued focus in Asia and long-term strategic investments, special situations and non-core secondary assets***

Singapore, February 25, 2016 – TIH Limited (“TIH” or the “Group”), a Mainboard-listed private equity fund company, today announced its financial results for the year ended December 31, 2015 (“FY2015”). TIH reported profit attributable to shareholders of S\$9.5 million for the year under review.

In FY2015, the Group reported total comprehensive income of S\$1.4 million. This was mainly attributable to a S\$2.0 million net gain from the divestment of ACE International (BVI) Limited and a S\$15.1 million gain in investments at fair value through profit or loss from various portfolios. This was partially offset by a S\$12.6 million fair value loss on Fortune Code Limited due to the decline in share price of the underlying quoted equity securities.

Depending on prevailing public market conditions, the Company’s investments in listed securities may fluctuate, affecting fair value valuations of its portfolio investments, which do not indicate a permanent increase or diminishing of the investment portfolio’s valuation.

TIH Limited

Investments in Southeast Asia and Greater China

TIH continued to tap on its strategic partnerships to source for investment opportunities in Asia and announced seven investments covering the real estate, retail, consumer, food manufacturing and risk management and asset recovery sectors throughout FY2015.

Outlook

Global economic growth in 2016 is likely to remain sluggish as market watchers expect rising interest rates in the United States and an economic slowdown in China. But investors are expected to retain interest in Asia, thereby creating new opportunities for fund managers in this region.

Mr Allen Wang, Executive Director of TIH and Chief Executive Officer of TIH Investment Management Pte Ltd., said, “As part of our portfolio rationalisation in FY2015, we have expanded our business strategy to include special situation and strategic investments. We aim to create a more balanced portfolio that is able to provide us with regular investment income. Our diversified portfolio will provide us with the resilience and flexibility to tap on the opportunities that arise.”

Mr Kin Chan, Chairman, TIH, added, “Backed by our strong track record, we have successfully established TIH as a highly reputable private equity fund company over the years. We remain confident in our ability to leverage on our network of preeminent investors in Asia and experience in operating in Southeast Asia to build and strengthen our portfolio, thereby creating greater value for shareholders.”

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About TIH

TIH Limited ("TIH") is a SGX-listed closed-end fund set up in 1994. Throughout its operating history and investment experience, TIH has invested in a broad variety of sectors including Consumer & Industrial Products, Healthcare, Technology, Media & Telecommunications, Food, Manufacturing and Chemicals, with a strong focus and dedication to Asia. TIH has extensive experiences in cross-border private equity investments and divestments, including but not limited to restructuring, mergers & acquisitions, joint ventures and turnaround opportunities.

TIH seeks to work closely with the management of investee companies to create value through strategic, operational and corporate finance inputs.

For more information, please visit www.tih.com.sg.

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