

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(the "Company")
(Incorporated In the Republic Of Singapore)
Unique Entity No: 199400941K

CONFIRMATION OF THE CAPITAL REDUCTION

The Board of Directors is pleased to announce that the Company has complied with all the requirements under Sections 78C(1)(a) to (c) and the solvency requirements under Section 78C(3) of the Companies Act (Chapter 50 of Singapore) (the "**Companies Act**") with regard to the capital reduction exercise by the Company ("**Capital Reduction**") and that no application for the cancellation of the special resolution relating to the Capital Reduction has been made under Section 78D of the Companies Act during the 6-week period beginning with the date of the special resolution for the Capital Reduction.

The Company has lodged a statement pursuant to Section 78E(2) of the Companies Act confirming the above and a notice containing the information of the Capital Reduction with the Accounting and Corporate Regulatory Authority of Singapore on 16 November 2012. Accordingly, the Capital Reduction has become effective on 16 November 2012.

The cash distribution relating to the Capital Reduction will be paid to entitled shareholders on or about 3 December 2012.

BY ORDER OF THE BOARD

Tham Shook Han
Company Secretary

16 November 2012