

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(the “Company”)

(Incorporated in the Republic of Singapore)

Unique Entity No. 199400941K

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 74,997 ordinary shares in the capital of the Company, at the subscription price of S\$0.71 each, pursuant to the exercise of 74,997 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 15 May 2012.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series B Warrants are as follows:

As at 15 May 2012

Total number of issued and paid-up shares		Warrants	
	Number of Ordinary Shares		Number of Series B Warrants
Before exercise	175,609,955	Before exercise	186,641
Add: Issued pursuant to exercise of warrants	74,997	Less: No. of warrants exercised	74,997
After exercise	175,684,952	No. of Warrants outstanding	111,644

By Order of the Board
Tham Shook Han
Company Secretary
15 May 2012