

# **TRANSPAC INDUSTRIAL HOLDINGS LIMITED**

(the “Company”)

(Incorporated in the Republic of Singapore)

Unique Entity Number: 199400941K

## **ADJUSTMENT TO EXERCISE PRICE OF SERIES B WARRANTS AS A RESULT OF THE CAPITAL REDUCTION**

In accordance with the terms and conditions of the Warrants, the Board of Directors of the Company wishes to announce that the exercise price of Series B Warrants that are outstanding as at 14 June 2011 will be adjusted as a result of the capital reduction exercise (“**Capital Reduction**”) by the Company (the “**Adjustment**”). The details of the Adjustment to the Series B Warrants are as follows:

**Exercise Price before Adjustment : S\$1.00**

**Exercise Price after Adjustment : S\$0.71**

The Adjustment will take effect from 14 June 2011. Apart from the Adjustment, no other adjustments will be made to the Series B Warrants as a result of the Capital Reduction.

Copies of the following documents are available for inspection at the office of the warrant agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 for the remaining of the exercise period for Series B Warrants:

- (i) a signed copy of the certificate of the auditors of the Company certifying the Adjustment; and
- (ii) a certificate signed by a Director of the Company setting forth the details of the Adjustment.

### **BY ORDER OF THE BOARD**

Tham Shook Han  
Company Secretary

13 June 2011