

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 2,500 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 2,500 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 16 May 2011.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series B Warrants are as follows:

As at 16 May 2011

Total number of issued and paid-up shares		Warrants	
	Number of Ordinary Shares		Number of Series B Warrants
Before exercise	175,128,249	Before exercise	668,347
Add: Issued pursuant to exercise of warrants	2,500	Less: No. of warrants exercised	2,500
After exercise	175,130,749	No. of Warrants outstanding	665,847

By Order of the Board
Tham Shook Han
Company Secretary
16 May 2011