

TRANSPAC INDUSTRIAL HOLDINGS LIMITED

(Company Registration No. 199400941K)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Transpac Industrial Holdings Limited (the “**Company**”) is pleased to announce the issue and allotment of an aggregate of 15,666 ordinary shares in the capital of the Company, at the subscription price of S\$1.00 each, pursuant to the exercise of 15,666 Series B Warrants. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 18 April 2011.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company and the number of outstanding Series B Warrants are as follows:

As at 18 April 2011

Total number of issued and paid-up shares		Warrants	
	Number of Ordinary Shares		Number of Series B Warrants
Before exercise	175,070,142	Before exercise	726,454
Add: Issued pursuant to exercise of warrants	15,666	Less: No. of warrants exercised	15,666
After exercise	175,085,808	No. of Warrants outstanding	710,788

By Order of the Board
Tham Shook Han
Company Secretary
18 April 2011