

## **TRANSPAC INDUSTRIAL HOLDINGS LIMITED ("TIH") APPOINTMENT AND RESIGNATION OF DIRECTOR**

The Board of Directors wishes to announce with effect from 6 November 2008 that Mr Cheong Kok Yew (Stanley) will replace Dr Leong Ka Cheong Christopher on the Board of TIH

Mr Cheong is a Partner and a Director of Transpac Capital Pte Ltd ("TPC"), the Investment Manager of TIH.

Mr Cheong, being in the private equity industry for more than 17 years, sits on many of the boards of the current and past portfolio companies that are in various industries including biotech, manufacturing, services, high technology and healthcare sectors.

He is currently a director of 2 listed Companies on the Singapore Exchange Limited, namely Cityneon Holdings Ltd and Hsu Fu Chi International Limited .

His current and past portfolio companies span across Asia, Australia, Israel and the United States. He has nurtured a number of the projects from the early stages to their commercial maturity.

### **COMMITTEE MEMBERSHIP**

Following Mr Cheong's appointment on 6 November 2008, TIH's Board of Directors comprises 7 members:

<b>Kin Chan</b>	Chairman & Director	Non-Independent, Non-Executive
<b>Chen Wei Ching</b> (Vincent)	Director	Independent, Non-Executive
<b>Cheong Kok Yew</b> (Stanley)	Director	Non-Independent representing Investment Manager
Vince <b>Feng</b>	Director	Independent, Non-Executive
<b>Li Yick Yee</b> Angie	Director	Non-Independent, Non-Executive
<b>Liong Tong Kap</b>	Director	Non-Independent, Non-Executive
George Raymond <b>Zage</b> III	Director	Independent, Non Executive

The Audit, Nominating and Remuneration Committees remain unchanged as follows:

Audit Committee comprising 3 members:

<b>Chen Wei Ching</b> (Vincent)	Chairman	Independent, Non-Executive
Vince <b>Feng</b>	Director	Independent, Non-Executive
<b>Liong Tong Kap</b>	Member	Non-Independent, Non-Executive

Nominating Committee comprising 3 members:

<b>Chen Wei Ching</b> (Vincent)	Chairman	Independent, Non-Executive
<b>Liong Tong Kap</b>	Member	Non-Independent, Non-Executive
George Raymond <b>Zage</b> III	Member	Independent, Non-Executive

Remuneration Committee comprising 3 members:

George Raymond <b>Zage</b> III	Chairman	Independent, Non-Executive
<b>Chen Wei Ching</b> (Vincent)	Member	Independent, Non-Executive
<b>Liong Tong Kap</b>	Member	Non-Independent, Non-Executive